

SPECIMEN BALLOT

STATE OF MAINE

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BOOTHBAY-BOOTHBAY HARBOR COMMUNITY SCHOOL DISTRICT

DISTRICT REFERENDUM

OFFICIAL BALLOT FOR THE TOWN OF BOOTHBAY HARBOR

APRIL 24, 2024

Chair of the Board of Trustees

INSTRUCTIONS TO VOTERS:

Vote "yes" or "no" by making a cross (X) or check mark (✓) in the square of your choice at the left of the article.

<p>Yes</p> <input type="checkbox"/>	<p>No</p> <input type="checkbox"/>	<p><u>Article 1:</u> <u>Elementary/Middle School Project.</u> Do you favor authorizing the Board of Trustees of Boothbay-Boothbay Harbor Community School District (the "District") to construct and equip renovations and a middle-school addition at Boothbay Regional Elementary School (the "Project") and to issue bonds or notes (the "Bonds") in the name of the District for school construction and minor capital purposes in an amount not to exceed \$29,975,000?</p>
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Project Description. The Project includes a new maintenance building, which will improve health and safety at Boothbay Regional Elementary School and which will also provide space required to build the middle school addition and complete renovations without the added expense of renting multiple portable classrooms.

Project Donations. The estimated total Project cost is \$31,975,000. The District has already received approximately \$2,000,000 in donations that has been applied and reduces the amount of the Bonds to be issued for the Project. Receipt of additional donations for the Project cannot be assured, but the District continues to engage in fundraising and will apply new Project donations as follows:

Cash Donations received before Bond Sale: The District will use unrestricted cash donations to reduce the principal amount of the Bonds to be issued for the Project.

Pledges and Cash Donations received after Bond Sale: The District will incur construction costs sooner than pledges may be fulfilled, so the District will need to issue Bonds to pay those costs. The District will apply fulfilled pledge amounts, as well as other donations that may be received after the issuance of the Bonds, to prepay the Bonds issued in anticipation of these donations or to make future debt service payments on the Bonds..

The Board of Trustees has voted in favor of recommending a "Yes" vote on Article 1.